

## KEDZIE INDUSTRIAL TRACT SSA #7 MEETING OF SSA COMMISSIONERS

Tuesday, April 24, 2007, 11:00 am.  
Stromberg Allen Company  
3333 W. 47<sup>th</sup> Street  
Chicago, IL 60632

### MINUTES

In attendance: SSA Commissioners (approval pending) Les Kocour, Bill Kruchko, Mary Bochenek and Ted Geinosky. KTIA Executive Director Leslie Jacobs.

- I. Call to Order: Les Kocour called the meeting to order at 11:06 a.m.
- II. Approval of Minutes from October 27, 2006: Minutes were approved unanimously.
- III. Selection of 2007 Chair: Because Les Kocour has exceeded his term limit as SSA Chair; Bill Kruchko was selected by consensus to be SSA Chair for 2007.
- IV. Approval of 2006 Annual Audit: Les Kocour moved and Mary Bochenek seconded the motion to approve the 2006 Annual Audit that was prepared by Harold Wright of James Hamlin & Co., P.C. The motion was approved unanimously.
- V. 2007 Financial Update: Leslie Jacobs stated that \$216,360 was received from the city – drawn from SSA #7 funds that the city has been holding – and deposited in Kedzie Tract Industrial Association's checking account. Leslie explained that KTIA is the SSA's service provider and is bound by contract to spend these funds according to the 2007 budget and work plan activities originally approved by the SSA. Leslie further explained that KTIA is investing \$150,000 of these funds in a 6-month CD to earn a higher rate of interest since the cash is not needed at this time to cover expenses.
- VI. Old Business: No old business
- VII. New Business:

A stop light is needed at 47<sup>th</sup> Street and Christiana. Leslie agreed to contact the Department of Transportation to follow-up on this request.

New SSA By-Laws have been drafted. Leslie will email them to the SSA Commissioners so that they can be voted on at the next meeting, which is scheduled for **June 5, 2007, at 11:00 a.m.** in the same location.
- VIII. Adjournment: Meeting was adjourned at 11:40 a.m.