

KEDZIE INDUSTRIAL TRACT SSA #7

MEETING OF SSA COMMISSIONERS

Thursday, October 16, 2008

11:00 am.

Recycling Services

3301 W. 47th Place

Chicago, IL 60632

Minutes

Present: SSA Commissioners Mary Bochenek (Acting Chair), David O'Keefe, Dennis Masarik. KTIA Executive Director Leslie Jacobs. Michael Holewinski, owner of Ace Industries.

Absent: Ted Geinosky (Chair)

- I. Call to Order: The meeting was called to order at 11:10 a.m.
- II. Approval of minutes from June 27, 2008: The minutes were approved unanimously.
- III. Year-to-Date Financial Report: Leslie Jacobs presented the financial report through October 2008. No revisions are needed because year-end projected expenses are in line with the approved budget. It is projected that approximately \$58,000 from FY 2008 will be rolled over into FY 2009. This is in addition to \$199,000 that remains in our account with the City. If expenditures stay the same from year to year, SSA #7 will be able to operate 2 ½ years without having to draw down from taxes.
- IV. Transitioning to Back of the Yards Neighborhood Council: Leslie was asked to prepare and send a statement to Kedzie Tract businesses explaining why a new service provider was chosen and the impact it will have on them. Leslie also was asked to research KTIA's ongoing liabilities and legal exposure, especially as it pertains to the gates.

Mary Bochenek expressed an interest in serving on the BYNC board of directors. All the SSA #7 commissioners would like to meet with the BYNC board members to be reassured that SSA #7 funds are used appropriately and that proper safeguards are in place.

- V. Plans for 2008 Annual Meeting/Holiday Party: Tuesday, November 25th has been selected as the date of the annual meeting/holiday party. It will begin at 3:00 pm and be held at F&F Foods, same as last year. This will serve as the last meeting of the Kedzie Tract Industrial Association and

Craig Chico, Executive Director of Back of the Yards Neighborhood Council, will be introduced. Martha Jugenberg, also of BYNC, will give a presentation on tracking industrial trends. The new 8th District Police Commander, John Kupczyk, has been invited, as well.

- VI. Old Business: Mark Villegas of Eager Polymers has agreed to become a SSA Commissioner effective January 1, 2009.
- VII. New Business: None
- VIII. Adjournment: The meeting was adjourned at 12:05 pm.